Board Members Present: Lori Cozzi, Becky Herdt, Steve Lipe, Dan Mullinix and Aaron Johnson
Board Members Absent: Michelle Raines and Mark Sidelnick
Others Attending: Augusta Anne Anderson (Board Candidate 3), Alisa Hixson (Board Candidate 2), Adina Arden-Cooper, Chris Larson, Vance Stiles, Courtney Stiles, Parker Stiles and Chloe Stiles

Open Session

Welcome and Introduction of Guests (BH): Becky welcomes our Board Candidates and all guests.

Vision Statement: The ArtSpace Charter School community will be a national benchmark in educational excellence through integration of the arts.

Mission Statement: ArtSpace Charter School offers a complete education, through an integrated curriculum centered around the visual and performing arts, utilizing an experiential approach. We believe in a family-centered, cooperative approach to education that encourages parental involvement and community service in order to nurture responsible citizenship.

Acknowledgements:
- LC
  - Thank you to Steve Lipe for taking a lead role in our 2012 Annual Fund Campaign.
  - Thank you Ms. Gwen for recent projects and partnerships with Zoe's Kitchen (see below) and ArtSonia. Our students will grow from the opportunities to share their work, and ArtSpace will benefit from the sale of their art.
  - Thank you to Ms. Adina for her mentoring and leadership with the Student Council.

Public Comment: None.

CONSENT AGENDA (BH)
- Approval of October 16, 2012 Open Minutes
- Approval of October Financial Reports

Motion to approve consent agenda items as presented. Motion by SL, 2nd by LC. MOTION PASSED UNANIMOUSLY.

Project/Initiative Update (Ms. Adina/Student Council) a new feature at board meetings where faculty/students will come to the board meeting to update us on things they are working on. The intent is that the board will know better how support these activities. Ms Adina asked the Student Council President, Vance Stiles, to update the board on current activities. Vance presented on the leadership structure, current/recent service projects and fundraising being reviewed, including the
Candy Gram project and social event for younger grades. Vance also reported that there has been an inquiry to change the ArtSpace Mascot. L.H suggested that topic should be presented to Ms Lori by the Student Council Executive Committee. Ms. Adina also inquired about connections to an Art Gallery that can be used for upcoming competition/show.

**BOARD UPDATES (BH)**

- Review deadline and process for committee reports prior to board meetings.
- Aaron Johnson has completed his term on the board. Aaron is currently involved in developing the branding committee, and has been asked to serve on the advisory board to continue with that process. Thanks to Aaron for his service (in the past and going forward) — we appreciate your contribution to the Board!

> Motion to elect Aaron Johnson to the PACE, Inc., advisory board for the current term, ending June 30, 2013. Motion by SL, 2nd by LC. MOTION PASSED UNANIMOUSLY.

**Directors Report (LC)**

- Swannanca School in New Zealand – Frazier Hill (See Director’s Report)
- Distributed and explained a sample Progress Report
- Board flag is due December 19, 2012. The board has requested MS to lead this activity. Send ideas to all Directors for consideration at the next board meeting, December 18, 2012.

**Finance Committee (DM):** (questions only)

**Policy Report (BH):** Discussed the need to modify the Lottery policy for 2013-14 School year. The Lottery policy states “The ArtSpace Lottery will be held on the last Tuesday of March.” Due to scheduling conflicts with ACS Spring Break, Administration requested the Lottery be held one week earlier on the 3rd Tuesday, March 19, 2013. The application deadline will not change.

> Motion to approve moving the Lottery for the 2013-14 school year ahead one week, to March 19th - the 3rd Tuesday of March. Motion by SL, 2nd by LC. MOTION PASSED UNANIMOUSLY.

**Development:** (questions only)

**Community Partnership (BH/AA):** (questions only)

**No other committee reports submitted**

> Motion to move into closed session to discussed personnel issues. Motion by LC, 2nd by DM; MOTION PASSED UNANIMOUSLY. (SL invited to stay.)

**CLOSED SESSION**

> Motion to return to open session. Motion by DM, 2nd by LC; MOTION PASSED UNANIMOUSLY.

> Motion to approve September 18, 2012 closed minutes as reviewed in Closed Session. Motion by DM, 2nd by LC; MOTION PASSED UNANIMOUSLY.
Motion to approve leave request as discussed. Motion by SL, 2nd by JH; MOTION PASSED UNANIMOUSLY.

Motion to authorize SL, SH, JG to make determination about moving forward with possible bonus and discretion of amount. Motion by JG, 2nd by HH; MOTION PASSED UNANIMOUSLY. (Note: Decision will be based on information from Budget Meeting on December 4, 2012.)

Motion to adjourn. Motion by SL, 2nd by HH; MOTION PASSED UNANIMOUSLY.

**ANNOUNCEMENTS AND REMINDERS**

- **Tuesday, December 18, 2012 Regular Session Board Meeting**
- **Tuesday, December 11, 2012 deadlines:**
  - All agenda items must be presented to the Board Chair in email prior to EOB Tuesday
  - All committee reports emailed to Secretary Chair prior to EOB Tuesday
Director's Report November, 2012

Acknowledgements

- Thank you to Steve Lipe for taking a lead role in our 2012 Annual Fund Campaign.
- Thank you Ms. Gwen for recent projects and partnerships with Zoe's Kitchen (see below) and ArtSonia. Our students will grow from the opportunities to share their work, and ArtSpace will benefit from the sale of their art.

Annual Fund

The 2012 Annual Fund Drive has begun and is focused on bringing the technology tools of today to our school. Support the 2012 ArtSpace Annual Fund Drive with your contribution. No contribution is too small... or too big... but 100% participation by our families, staff and Board is key. Let's make 2012 another banner year for 100% Board participation. Thank you for your support of the 2012 Annual Fund Drive!

Income Surveys

Typically, we have been required to submit our family income data to DPI in February, but this year the date has been pushed back to 12.3.12. Surveys have gone out to our families and we are continuing to encourage everyone to get these turned in.

Swannanoa School, NZ

Recently, I was contacted by Fraser Hill, principal of Swannanoa School in Rangiora, New Zealand. Swannanoa School is named after our own town of Swannanoa! Fraser has received a Fulbright Scholarship and will be visiting and learning from schools in the US this spring. He plans to spend the week of April 29 – May 3 with us at ArtSpace. Fraser is excited to learn about arts integrated learning and charter schools. NZ is just now beginning to process of creating charter schools. Fraser is ready and willing to work and teach us all he can while he is here. We are just beginning to discuss what the possibilities are and how to best connect our two communities. Below is a link to Fraser's blog and a link to his school's web-site.

www.swannanoapincipal.blogspot.co.nz

www.swannanoa.school.nz

Dine Out for ArtSpace

Dine Out for ArtSpace takes place the third Thursday of each month. This month's Dine Out is Thursday, November 15th at Zoe's Kitchen (on 25 in Biltmore Village). If you attend you can enjoy the artwork of ArtSpace students on display. Earlier this year Zoe's donated all of the canvases and paint to us. They asked that we make the art seasonal but not "holiday", so the students studied the art of Brad Stroman, a local artist who uses images of leaves and other natural materials in his work. Students also included some of the
Cherokee symbolism they studied earlier in the quarter. Their artwork is now on display and for sale at Zoe’s kitchen. ArtSpace will receive 100% of the $20.00 sale price. Hope to see you there!

**Directors and Donuts**

Remaining dates: December 6 (Mark & Michelle), January 3, February 7, March 7, April 4 and May 2.

**Important Dates:**

This month I will start a new practice of highlighting events that the Board is welcomed and encouraged to attend. If you have questions about any of these events please do not hesitate to ask Steve or me.

**Important Dates:**

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>11.15-11.29</td>
<td>Book Fair</td>
</tr>
<tr>
<td>11.21-11.23</td>
<td>No School- Thanksgiving Break</td>
</tr>
<tr>
<td>11.27</td>
<td>Curriculum Meetings</td>
</tr>
<tr>
<td>11.28</td>
<td>PACE Board Meeting</td>
</tr>
<tr>
<td>11.29</td>
<td>SIT Meeting</td>
</tr>
<tr>
<td>11.30</td>
<td>Annual Fund Celebration</td>
</tr>
<tr>
<td>12.4</td>
<td>Faculty &amp; Staff Meeting</td>
</tr>
<tr>
<td>12.5</td>
<td>Noon-Dismissal; PD</td>
</tr>
<tr>
<td>12.8</td>
<td>Black Mountain Holiday Parade</td>
</tr>
<tr>
<td>12.11</td>
<td>Curriculum Meetings</td>
</tr>
<tr>
<td>12.13</td>
<td>Winter Arts Festival</td>
</tr>
<tr>
<td>12.14</td>
<td>MS Dance “Snow Ball”</td>
</tr>
<tr>
<td>12.19</td>
<td>Noon-Dismissal; No PD (Winter Break)</td>
</tr>
<tr>
<td>12.20-1.1.13</td>
<td>No School</td>
</tr>
<tr>
<td>1.2.13</td>
<td>Teacher Workday</td>
</tr>
<tr>
<td>1.3.13</td>
<td>Students Return</td>
</tr>
<tr>
<td>REVENUE</td>
<td>CURRENT</td>
</tr>
<tr>
<td>-------------------------------</td>
<td>----------</td>
</tr>
<tr>
<td></td>
<td>BUDGET</td>
</tr>
<tr>
<td>STATE REVENUE</td>
<td></td>
</tr>
<tr>
<td>Rev - Behavioral Support - 029</td>
<td>$20,000.00</td>
</tr>
<tr>
<td>Rev - Charter Schools - 036</td>
<td>$1,977,571.56</td>
</tr>
<tr>
<td>Rev - Charter Sch - St Reserve</td>
<td>$26,722.00</td>
</tr>
<tr>
<td><strong>TOTAL STATE REVENUE</strong></td>
<td><strong>$2,044,393.56</strong></td>
</tr>
</tbody>
</table>

| LOCAL REVENUE                 |          |        |        |        |         |
| Rev - Sales Tax               | $2,000.00 | $0.00  | $0.00  | $2,000.00 | 100.00%  |
| Rev - Field Trip              | $9,000.00 | $916.00 | $1,916.00 | $7,084.00 | 78.71%  |
| Rev - Contributions and Donati| $1,000.00 | $0.00  | $220.00 | $780.00 | 78.00%  |
| Rev - Interest Income - OP    | $2,800.00 | $0.00  | $0.00  | $2,800.00 | 100.00%  |
| Rev - Interest - 6343         | $0.00    | $0.00  | $86.82  | ($86.82) | 0.00%   |
| Rev - Interest Income - 4831  | $0.00    | $0.00  | $166.72 | ($166.72) | 0.00%   |
| Rev - Interest Income - 0421  | $0.00    | $0.00  | $215.43 | ($215.43) | 0.00%   |
| Rev - Various                 | $16,000.00 | $273.00 | $6,426.51 | $9,573.49 | 59.83%  |
| Rev - E-Rate                  | $8,500.00 | $328.51 | $328.51 | $8,171.49 | 96.14%  |
| Rev - Grants - 355            | $35,000.00 | $0.00  | $900.00 | $34,100.00 | 97.43%  |
| Rev - Asheville City Schools  | $108,000.00 | $16,069.34 | $18,069.34 | $89,930.66 | 83.27%  |
| F & F - Asheville City Schools| $2,000.00 | $283.17 | $283.17 | $1,716.83 | 85.84%  |
| Rev - Buncombe County Schools | $476,000.00 | $138,582.65 | $138,582.65 | $337,417.35 | 70.89%  |
| F & F - Buncombe County School| $15,000.00 | $0.00  | $0.00  | $15,000.00 | 100.00%  |
| Rev - Henderson County Schools| $4,000.00 | $1,876.80 | $1,876.80 | $2,123.20 | 53.06%  |
| Rev - Madison County Schools  | $1,600.00 | $0.00  | $0.00  | $1,600.00 | 100.00%  |
| Rev - McDowell County Schools | $14,000.00 | $7,740.00 | $7,740.00 | $6,260.00 | 44.71%  |
| Rev - Extracurricular - 312   | $25,000.00 | $560.00 | $4,660.00 | $20,340.00 | 81.36%  |
| Rev - Clubs - 643             | $1,000.00 | $360.00 | $480.00 | $520.00 | 52.00%  |
| Rev - Musical - 321           | $3,200.00 | $0.00  | $0.00  | $3,200.00 | 100.00%  |
| Rev - Band                    | $0.00    | $280.00 | $595.00 | ($315.00) | 0.00%   |
| Rev - Fundraising-General     | $15,000.00 | $508.75 | $1,127.37 | $13,872.63 | 92.48%  |
| Rev - Fundraising-Cabaret     | $22,000.00 | $0.00  | $0.00  | $22,000.00 | 100.00%  |
| Rev - Fundraising-Ingles Card | $25,000.00 | $3,100.00 | $6,929.00 | $18,071.00 | 72.28%  |
| Rev - Fundraising-Vending 362 | $500.00   | $0.00  | $0.00  | $500.00 | 100.00%  |
| Rev - Annual Fund - 660       | $16,000.00 | $55.00  | $85.35  | $15,914.65 | 99.40%  |
| Rev - Shakespeare Camp - 751  | $8,000.00 | $0.00  | $1,045.00 | $6,955.00 | 86.94%  |
| Rev - Americorps Camp 752     | $1,000.00 | $0.00  | $2,316.96 | ($1,316.96) | -131.70% |
| Rev - Robotics Camp 753        | $4,000.00 | $0.00  | $0.00  | $4,000.00 | 100.00%  |
| Rev - 8th Gd Class Trip-908    | $10,000.00 | $3,682.00 | $4,905.27 | $5,094.73 | 50.95%  |
| Rev - Classroom Donations-914 | $2,600.00 | $690.00 | $2,809.00 | ($209.00) | -8.04%  |
| **TOTAL LOCAL REVENUE**        | **$928,200.00** | **$177,305.22** | **$201,741.90** | **$626,458.10** | **75.64%** |
### FEL REVENUE

<table>
<thead>
<tr>
<th>Description</th>
<th>Revenue</th>
<th>Operating Expenses</th>
<th>Federal Revenue</th>
<th>TEL Revenue</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rev - Title I Basic - 050</td>
<td>$58,474.00</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$58,474.00</td>
<td>100.00%</td>
</tr>
<tr>
<td>Rev - IDEA VI-B - 090</td>
<td>$61,823.06</td>
<td>$16,219.41</td>
<td>$16,219.41</td>
<td>$45,603.65</td>
<td>73.76%</td>
</tr>
<tr>
<td>Rev - Improving Tchrs Qual-103</td>
<td>$4,005.00</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$4,005.00</td>
<td>100.00%</td>
</tr>
<tr>
<td>Rev - IDEA VI-B Spec Needs-118</td>
<td>$782.32</td>
<td>$63.51</td>
<td>$407.31</td>
<td>$375.51</td>
<td>47.97%</td>
</tr>
<tr>
<td>Rev - Race to the Top ARRA-156</td>
<td>$78.60</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$78.60</td>
<td>100.00%</td>
</tr>
<tr>
<td><strong>TOTAL FEDERAL REVENUE</strong></td>
<td><strong>$125,163.48</strong></td>
<td><strong>$16,302.92</strong></td>
<td><strong>$16,626.72</strong></td>
<td><strong>$108,536.76</strong></td>
<td><strong>86.72%</strong></td>
</tr>
</tbody>
</table>

### FUND 5 REVENUE

<table>
<thead>
<tr>
<th>Description</th>
<th>Revenue</th>
<th>Operating Expenses</th>
<th>Fund 5 Revenue</th>
<th>TEL Revenue</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rev - Before &amp; After School</td>
<td>$42,000.00</td>
<td>$6,435.00</td>
<td>$9,340.76</td>
<td>$32,659.24</td>
<td>77.76%</td>
</tr>
<tr>
<td><strong>TOTAL FUND 5 REVENUE</strong></td>
<td><strong>$42,000.00</strong></td>
<td><strong>$6,435.00</strong></td>
<td><strong>$9,340.76</strong></td>
<td><strong>$32,659.24</strong></td>
<td><strong>77.76%</strong></td>
</tr>
</tbody>
</table>

### TOTAL REVENUE

<table>
<thead>
<tr>
<th>Description</th>
<th>Revenue</th>
<th>Operating Expenses</th>
<th>Total Revenue</th>
<th>TEL Revenue</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$3,019,757.04</td>
<td>$308,148.42</td>
<td>$907,836.38</td>
<td>$2,111,920.66</td>
<td>69.94%</td>
</tr>
</tbody>
</table>

### EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>Revenue</th>
<th>Operating Expenses</th>
<th>Total Revenue</th>
<th>TEL Revenue</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Salaries &amp; Bonuses</td>
<td>$1,840,407.10</td>
<td>$152,131.34</td>
<td>$585,420.49</td>
<td>$1,254,886.61</td>
<td>88.19%</td>
</tr>
<tr>
<td>2. Benefits</td>
<td>$415,790.31</td>
<td>$36,159.86</td>
<td>$125,942.60</td>
<td>$289,847.71</td>
<td>92.71%</td>
</tr>
<tr>
<td>3. Books &amp; Supplies</td>
<td>$37,100.00</td>
<td>$3,204.71</td>
<td>$12,684.36</td>
<td>$24,435.64</td>
<td>65.66%</td>
</tr>
<tr>
<td>4. Technology</td>
<td>$63,150.00</td>
<td>$2,853.95</td>
<td>$11,058.42</td>
<td>$52,991.58</td>
<td>82.49%</td>
</tr>
<tr>
<td>5. Equipment &amp; Leases</td>
<td>$13,978.60</td>
<td>$1,800.00</td>
<td>$3,544.43</td>
<td>$10,434.17</td>
<td>74.64%</td>
</tr>
<tr>
<td>6. Contracted Student Services</td>
<td>$44,826.84</td>
<td>$7,769.28</td>
<td>$6,403.06</td>
<td>$36,222.78</td>
<td>81.17%</td>
</tr>
<tr>
<td>7. Staff Development</td>
<td>$14,161.98</td>
<td>$614.29</td>
<td>$7,041.01</td>
<td>$7,120.97</td>
<td>50.23%</td>
</tr>
<tr>
<td>8. Administrative Services</td>
<td>$83,000.00</td>
<td>$3,868.42</td>
<td>$21,180.17</td>
<td>$61,819.83</td>
<td>74.48%</td>
</tr>
<tr>
<td>9. Insurances</td>
<td>$22,400.00</td>
<td>$1,131.00</td>
<td>$9,224.87</td>
<td>$13,175.13</td>
<td>58.82%</td>
</tr>
<tr>
<td>10. Rents &amp; Debt Service</td>
<td>$258,288.00</td>
<td>$0.00</td>
<td>$107,902.07</td>
<td>$150,385.93</td>
<td>58.22%</td>
</tr>
<tr>
<td>11. Facilities</td>
<td>$32,250.00</td>
<td>$410.40</td>
<td>$17,346.62</td>
<td>$14,901.38</td>
<td>46.21%</td>
</tr>
<tr>
<td>12. Utilities</td>
<td>$46,900.00</td>
<td>$2,570.83</td>
<td>$7,997.42</td>
<td>$38,902.58</td>
<td>82.95%</td>
</tr>
<tr>
<td>13. Nutrition &amp; Food</td>
<td>$4,100.00</td>
<td>$291.74</td>
<td>$633.32</td>
<td>$3,466.68</td>
<td>84.55%</td>
</tr>
<tr>
<td>14. Transportation &amp; Travel</td>
<td>$1,500.00</td>
<td>$18.31</td>
<td>$62.71</td>
<td>$1,437.29</td>
<td>95.82%</td>
</tr>
<tr>
<td>15. Special Programs</td>
<td>$128,650.00</td>
<td>$10,206.10</td>
<td>$17,076.13</td>
<td>$111,573.87</td>
<td>86.73%</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$3,008,301.83</strong></td>
<td><strong>$223,030.23</strong></td>
<td><strong>$935,499.68</strong></td>
<td><strong>$2,070,802.15</strong></td>
<td><strong>68.88%</strong></td>
</tr>
</tbody>
</table>

### NET SURPLUS/(DEFICIT)

<table>
<thead>
<tr>
<th>Description</th>
<th>Surplus</th>
<th>Operating Expenses</th>
<th>Total Surplus</th>
<th>TEL Surplus</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET SURPLUS/(DEFICIT)</strong></td>
<td><strong>$13,455.21</strong></td>
<td><strong>$85,118.19</strong></td>
<td><strong>$27,663.30</strong></td>
<td><strong>68.88%</strong></td>
<td><strong>68.88%</strong></td>
</tr>
</tbody>
</table>
ARTSPACE CHARTER SCHOOL
OCTOBER 31, 2012 SURPLUS & CASH

BUDGET NET SURPLUS/(DEFICIT) $ 13,455.21
UNENCUMBERED CASH 06/30/2012: $ 1,003,967.44
ANTICIPATED POSITION 06/30/2013: $ 1,017,422.65 **

<table>
<thead>
<tr>
<th>CASH IN BANKS 10/31/2012:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>OP BB&amp;T 4382</td>
<td>$ 328,215.92</td>
</tr>
<tr>
<td>CK BB&amp;T 9123</td>
<td>$ 100.00</td>
</tr>
<tr>
<td>CK TDBK 0372</td>
<td>$ 470.00</td>
</tr>
<tr>
<td>SV BB&amp;T 6343</td>
<td>$ 152,400.48</td>
</tr>
<tr>
<td>MM FCIT 4831</td>
<td>$ 250,519.45</td>
</tr>
<tr>
<td>MM TDBK 0421</td>
<td>$ 249,782.08</td>
</tr>
<tr>
<td>PETTY CASH</td>
<td>$ 300.00</td>
</tr>
<tr>
<td>**TOTAL</td>
<td>$ 981,787.93</td>
</tr>
</tbody>
</table>

** Anticipated position is based on the assumption that school's current budget is monitored/updated according to actual expenditures
Community Partnerships Committee - November 5, 2012, 8:30am
Summary Report

Present: Becky Herdt, Stephanie Wallace, Adina Arden-Cooper, and Augusta Anne Anderson (Board liaison candidate)

At its November monthly meeting, the Community Partnerships committee refined the definition of a community partner to the following:

"A Community Partner is a person, organization, or business actively engaged in the growth and continued support of the Art Space Charter School community through specific projects and programs."

The committee also determined an integrated and focused approach to developing opportunities for cultivating community partnerships.

- The committee is working with Josh Battenhorst to evaluate completed staff and faculty surveys of existing community partners and assess current needs/deficits.
- The committee is utilizing the School Improvement Plan to coordinate CP cultivation efforts with SIP goals.
- Identified 2012 – 2013 cultivation opportunities include the following:
  o Continued partnership development with EarthPare grocery store through their Friends of EarthPare Foundation to provide resources toward free/reduced lunch, supplies for school food pantry, and food supplies for school aftercare program.
  o Additionally, working toward incorporating relationships with area faith based organizations to help support school food pantry.
  o Working with Warren Wilson College who is hosting a benefit on behalf of ArtSpace Charter.
  o Working with the Asheville Tourist baseball team to support the Hospitality League.
  o Working toward a Power on Community grant toward Asheville Community Theatre group tickets to facilitate a "Friend-Raiser" Event on June 6, 2013.

The committee respectfully submits its summary report to the PACE Board and seeks their final approval of the above definition of Community Partner.

Augusta Anne Anderson
PACE Board candidate

Development Committee Meeting, November 7, 2012

Development did not meet as planned. Hurricane Sandy required Elizabeth to be out of town. Lori, Josh, Stephanie and Michelle met on Wednesday, November 7. We discussed strategic timing of specific fundraisers, imminent fundraisers, changes in grant deadlines, and the essential need for a "development plan" to facilitate best use of funding efforts.

Respectfully submitted,

Michelle Raines